



**Topic: The Role of Non-Banking Financial Services in Economic Growth  
(EAN 2021)**

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Harvest Investment

Rodney !Hoab

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Email:Rodney.hoab@gmail.com

<https://www.researchgate.net/profile/Rodney-Hoab>

**1. Current Non-Bank Players**

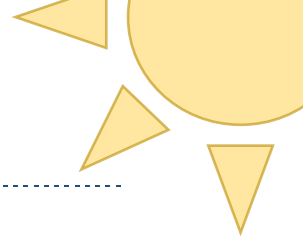
- a. **DFI's**
- b. **Empowerment Funds, Sovereign Wealth Funds**
- c. **GIPF (Namprofund)**
- d. **Private Investors (Equity and Debt)**

**2. Experience**

- a. **Economic Participation**
- b. **Empowerment, Employment Creation, Growth Contribution**
- c. **Competitiveness, Concentration (SCP)**

**3. Opportunities**

- a. **SWF and Empowerment Fund**

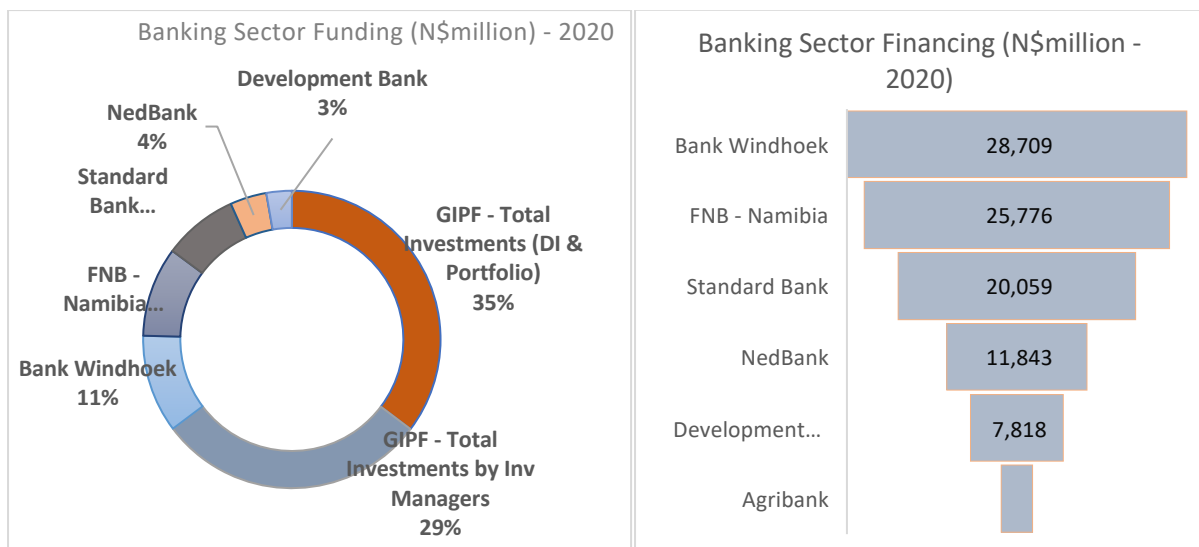


## 1. Current

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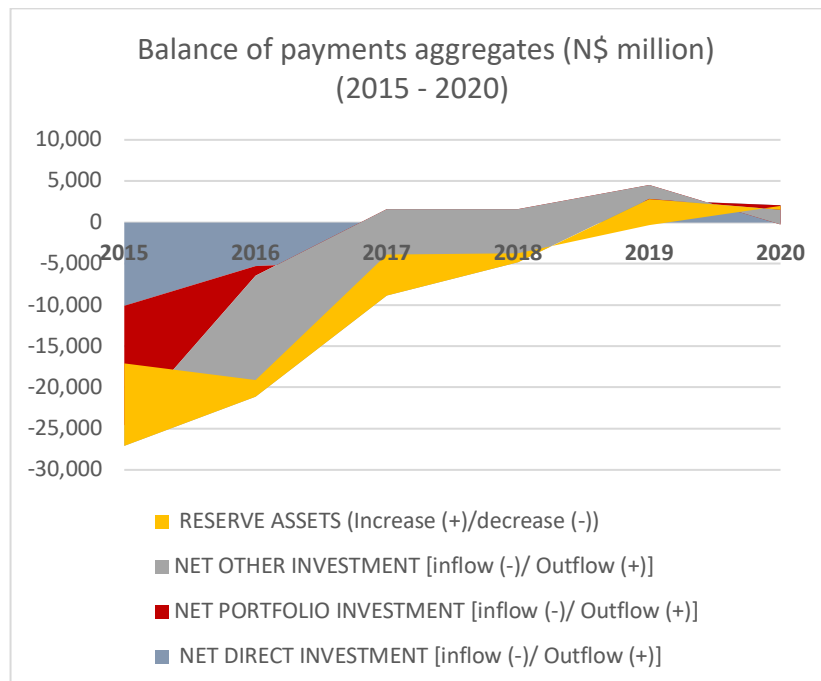
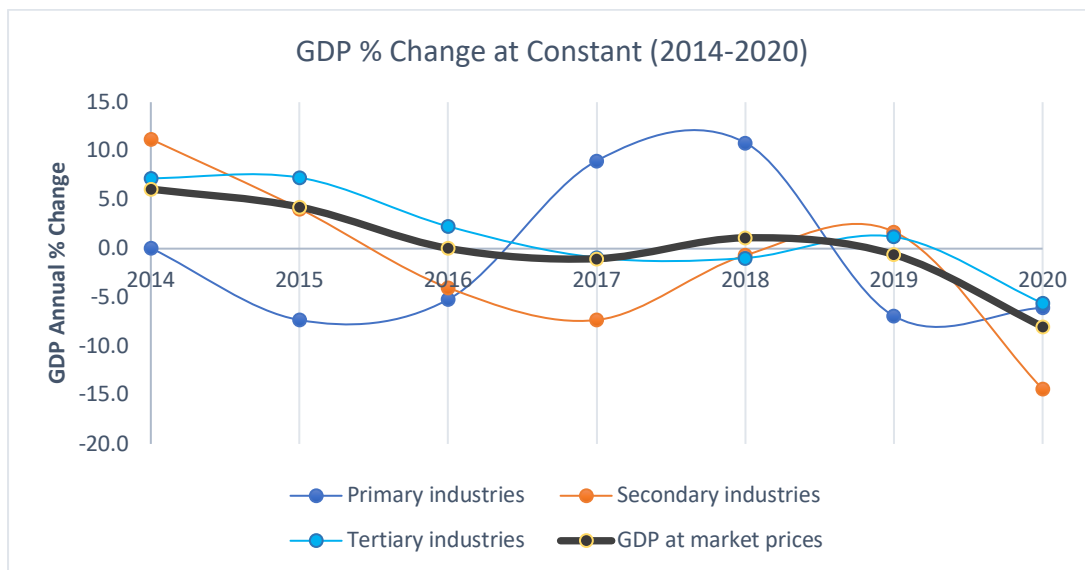
1. Unlisted Funds
2. Equity Funds
3. NAMFISA
4. Venture Capital Funds

- Situational analysis for Bank Financial Services – (FNB, Bank Windhoek, Standard Bank, Nedbank) – Average 3.5 billion average.
- GIPF – 7-8 billion drop in Revenue in 2020, Reserves over 107 billion in 2020
- SWF – Quo Vadis



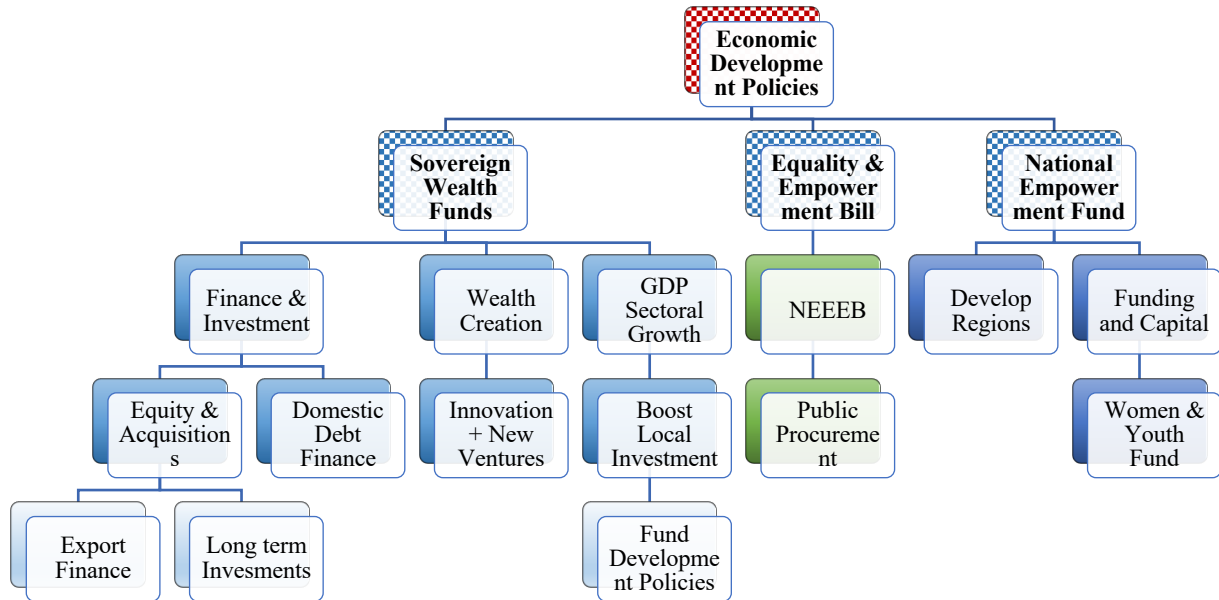
## 2. Experience

1. **Types** – Financial Service Providers, Equity Funds, Collective Investments, Market Brokering, Lending, Venture Capital Funds, Guarantees (Regulator NAMFISA)
2. **Comments** on Economic Participation (Inclusivity) – SME oriented or tailored solutions.
3. **Objectives** - Empowerment, Employment Creation, Growth Contribution
4. **Challenges** - Competitiveness, Concentration (Structure, Conduct and Performance)

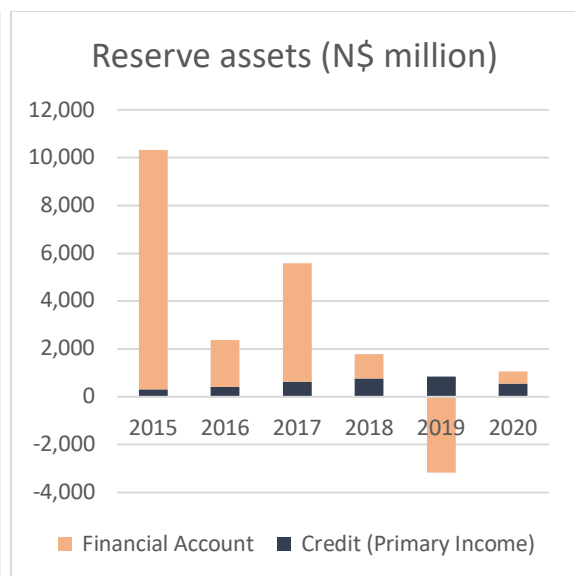
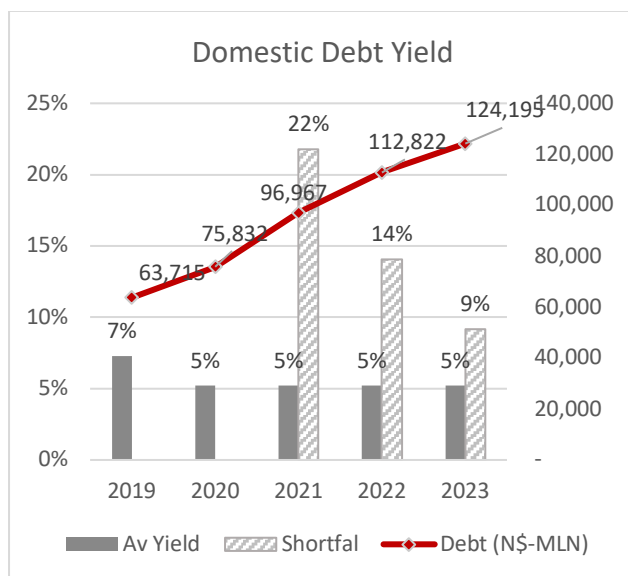


### 3. Growth Opportunities

#### SWF and Empowerment Fund

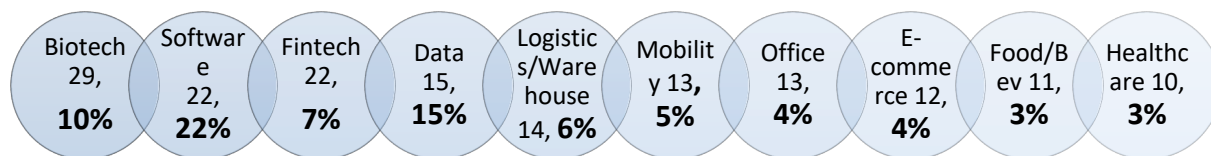


#### Domestic Debt Yield





## New and Emerging Markets



## Current Funding Capacity

